



## Clinton's National Budget Surplus

The surplus that Bill Clinton brought to the country's national budget came from two major sources.

**One:** The capital gains tax paid on hundreds of billions of dollars of profits from the sales of stocks and bonds sold during the speculative stock market boom before that bubble broke.

Who were the sellers? Corporate CEOs and top executives. Corporate board members. Corporate insiders. Brokerage and investment firms. Brokerage and investment firm stock analysts. Brokerage and investment firm insiders. Family members, relatives, and friends of the above. The cleverest of the greedy provided glory for the Clinton Budget Surplus.

Other than a few lucky investors and those who smelled a rat early, most honest investors were none of the above. Instead, they were buyers during the speculative stock market boom and either sold at a loss after the bubble broke or held on until much - or in some instances - all of the value of their stocks was worthless.

**Two:** Reductions in military spending. The following article presents a splendid military questionnaire:

### *Can You Name This Country?*

- 709,000 regular (active duty) service personnel
- Eight standing Army divisions
- 232 strategic bombers
- 13 strategic ballistic missile submarines
- 500 ICBMs with 1,950 warheads
- 121 surface combat ships and submarines, plus all the support bases, shipyards and logistical assets needed to sustain such a naval force.
- 293,000 reserve troops
- 20 Air Force and Navy air wings
- 2,000 combat aircraft
- 3,114 nuclear warheads on 232 missiles
- Four aircraft carriers

Is it Russia? China? France? Great Britain? Wrong. U.S.A.? Wrong. This country no longer exists. It has vanished. These are the American military forces that have disappeared since the 1992 election of Bill Clinton and Al Gore. Sleep well, America.

- *Personal UPDATE*, October 2000, p.6

These cuts contributed greatly to Bill Clinton's National Budget Surplus.

During Bill Clinton's presidency the stock market swindle enriched more than a few and later damaged financially more than can be counted. And during Bill Clinton's presidency the reduction in America's military damaged all Americans save those without a conscience. The majority of Congressional politicians knew all this as it happened, while pretending they did not.